



The Catholic Gymkhana Ltd.

MANAGING COMMITTEE: 2019 – 2020



VERNON MIRANDA
PRESIDENT



RAJESH D'SOUZA
VICE-PRESIDENT



NORBERT PEREIRA
HON. GEN. SECRETARY



SANJU FERNANDES
HON. TREASURER



EVETTE MALGI
ASST. SECRETARY



SUNIL LOBO
ASST. TREASURER



KARL VAZ



EDDIE SEQUEIRA



STEVEN PINTO



ALEX D'CRUZ



DOMNIC GODINHO



PETER FERNANDES



EVERILDA D'MELLO



BERNARDO REIS



IAN PEREIRA



VERNON NORONHA

The Catholic Gymkhana Ltd.

MANAGING COMMITTEE: 2019 – 2020

PRESIDENT: VERNON MIRANDA (9/9)

VICE-PRESIDENT: RAJESH D'SOUZA (7/9)

HON. GEN. SECRETARY : NORBERT PEREIRA (9/9)

ASST. SECRETARY: : EVETTE MALGI (8/9)

HON. TREASURER: : SANJU FERNANDES (9/9)

ASST. TREASURER: : SUNIL LOBO (8/9)

MEMBERS OF THE MANAGING COMMITTEE

ALEX D'CRUZ (9/9)

IAN PEREIRA (8/8)

EVERILDA D'MELLO (6/9)

STEVEN A. PINTO (4/8)

PETER FERNANDES (5/9)

ADV. BERNARDO REIS (3/9)

DOMNIC GODINHO (7/9)

EDWARD SEQUEIRA (9/9)

VERNON NORONHA (2/3)

KARL VAZ (8/8)

BALLOTING COMMITTEE

CHAIRMAN: VERNON MIRANDA (2/2)

NORBERT PEREIRA (2/2)

SANJU FERNANDES (2/2)

(Hon. Gen. Secretary)

(Ex-officio)

MEMBERS OF THE BALLOTING COMMITTEE

DILIP BARRETO (2/2)

RODNEY B. FERNANDES (2/2)

VERNON CARRASCO (2/2)

CLEMENT J. GONSALVES (2/2)

TERENCE CRAVEN (2/2)

FIDELIS MASCARENHAS (2/2)

SEBASTIAN D'CRUZ (2/2)

PAT MATHIAS (2/2)

ZENON L. D'CRUZ (2/2)

JOSEPH MENEZES (2/2)

NORMAN J. DA SILVA (2/2)

ASHLEY PATRICK (2/2)

FELIX DIAS (2/2)

CHRISTOPHER PINTO (2/2)

VIVIAN CHICO (2/2)

RANDOLPH RODRICKS (2/2)

REGISTERED OFFICE

47-A, Netaji Subhas Road
Mumbai - 400 002.

AUDITORS

Messrs. Batliboi & Purohit
(Chartered Accountants)

BANKERS

HDFC Bank Ltd.
State Bank of India
Dena Bank
IDBI Bank Ltd.
CitizenCredit Co-operative Bank Ltd.

The Catholic Gymkhana Ltd.

ANNUAL REPORT 2019-2020

MANAGING COMMITTEE

Mr. Ian Pereira, Mr. Steven A. Pinto, and Mr. Karl Vaz were co-opted into the Managing Committee on 1st October, 2019 and Mr. Vernon Noronha was co-opted into the Managing Committee on 13th February, 2020. Mrs. Evette Malgi was appointed as Assistant Secretary and Mr. Sunil Lobo was appointed as the Assistant Treasurer on 1st October, 2019.

The Managing Committee met nine times upto 29th October, 2020. The attendance of each Member of the Managing Committee is indicated in brackets against their names.

BALLOTING COMMITTEE

The Balloting Committee met twice on 20th November, 2019 and 5th December, 2019 and the attendance is indicated in brackets against their names.

As on 31st October, 2020, the number of Life Members was 2212 and Ordinary Members stood at 38.

	<u>As on</u> <u>31.03.2020</u>	<u>As on</u> <u>31.03.2019</u>
Corporate Member	1	1
Life Members	2212	2206
Ordinary Members	38	44
Service Members	45	43
Associate Life Members	122	121
Associate Ordinary Members	28	26
Associate Members	44	44
Widow Life Members	171	160
Widow Members	1	1
Widow Associate Members	2	2
Widow Associate Life Members	3	3
Honorary Members	63	63
Sports Members	70	58
Activity Members	47	47

TABLE OF CONTENTS

	Page Nos.
Managing Committee	1
Balloting Committee	2
President's Message	4 - 9
AGM (Virtual) Notice	10
Resolution	11
Instructions for attending AGM (Virtual)	12 - 13
Reports from the Sub-Committees	14 - 24
In Memoriam	25
Accounts	26 - 35
Auditor's Report	36 - 44

Cover photos courtesy: Keenan Pereira


The Managing Committee
wishes you a
Safe and Happy
Christmas and New Year 2021


PRESIDENT'S MESSAGE

Dear Members,

On behalf of The Managing Committee of the Catholic Gymkhana, I present the 67th Annual Report and the Annual Accounts for the year ending 31st March, 2020.

I am delighted to address you through this message preceding the Annual General Meeting which will be with a difference in the 108 years glorious history of the Catholic Gymkhana. Due to the Covid-19 pandemic and in compliance with the General Circular dated 8th April, 13th April and 5th May, 2020 issued by the Ministry of Corporate Affairs ("MCA") the Annual General Meeting of our Members will be held through video conference ("VC")/other Audio Visual Means ("OAVM"). I look forward to seeing most of our dear members online at the AGM. The Annual General Meeting provides you a platform to express your expectations, suggestions and appreciation, if any, for the activities in the Gymkhana. Your constructive suggestions and participation can provide the Managing Committee ideas for further improvement. We can assure you of ample opportunity in our sub-committees for members with a drive, initiative and talent to take our beloved Gymkhana forward.

The Annual General Meeting held on 27th September, 2019 was conducted well. An emotional one it was with the change of guard and a smooth transition. The entire team was elected unopposed to the Managing Committee Members. I would like to place on record the appreciation of the Managing Committee Members for the services rendered to CG by our immediate past President Dr. Victor F. Rodrigues.

We recognize our responsibilities in managing the Gymkhana and the confidence reposed in us by our valued members. Members of the Managing Committee combined well with unity, integrity and strength as one team. The composition of the Managing Committee represents an optimal mix of professionalism, knowledge and experience which enables the Managing Committee to discharge its responsibilities and provide effective leadership to the operations.

The enthusiastic Managing Committee was functioning in TOP GEAR for five months all set to make CG a vibrant Gymkhana. The outbreak of the corona virus brought a halt to all such plans. Major events planned which had to be set aside due to the lockdown were the much awaited Annual Gymkhana Day celebrations, Senior Citizens get-together and the sub-committees party, a whole series of medical talks much looked forward to by knowledge seeking members, besides several events planned by sub-committees, not forgetting the Members Nite every Saturday night which was the 'Talk of the Town'.

As we face a new term I wish to reflect on the journey of our team. I would like to introduce several colleagues responsible for running the show. The term commenced on a very high note with our super performing Team Entertainment organising 'The Desi Swag Night' which turned out to be a rocking night to remember, attracting a record crowd. The enthusiastic Team Entertainment of Domnic, Evette, Leslie, Everilda, and Ralph organized delightful evenings of music with a great variety every Saturday night to make CG a rocking place. Hearty congratulations to the Team Entertainment who deserve the highest appreciation for their committed approach and enormous efforts.

Our Hon. Gen. Secretary, Norbert, arranged an eye catching décor to make us believe that we were participating in the 'OKTOBERFEST' at Munich. Karl and the Team F&B curated a menu with several delicacies that tickled the palate. Glowing compliments poured in from members who enjoyed the 'OKTOBERFEST'.

The season of activities and festivities started with eminent Gynaecologist Dr. (Mrs) Kiran Coelho giving a talk to a packed Grand Hall on ‘Recent Advances in Women’s Health Care’ – a very enlightening talk indeed.

Over the years and for time immemorial Christmas season at the Catholic Gymkhana is celebrated with traditional revelry and great cheer! Christmas at the Catholic Gymkhana was celebrated with great zeal and enthusiasm. The season was marked by a host of activities and events packed with excitement and joy.

The season at CG was heralded with the Christmas Carol Nite wonderfully organised and arranged by the Cultural Activities Committee led by the meticulously perfect, the legendary one and only Natasha Collaco ably assisted by a team of enthusiastic and dedicated members Penelope Bocarro, Anne De Souza and Marcelino D’Sa. CG is grateful to His Eminence Oswald Cardinal Gracias for honouring us by his presence. His Eminence addressed the audience and wished members and guests a Blessed Christmas.

Children accompanied by parents had a gala time at the Christmas Tree party held on Sunday, 15th December. The Gymkhana hosted underprivileged children at the Christmas Tree party who enjoyed the evening with a glow of happiness on their radiant faces. Over the years, the Christmas Tree Party, the Carol Nite as also the Christmas and New Year’s Eve Dances have been sought after events on CG’s social calendar. The Gymkhana looked resplendent during the Christmas Season in its scintillating décor. Thanks to the excellent job done by Maithilee Decorators. A Big Thank You to our Entertainment and F&B Sub-Committees for making the season a memorable one for our members.

Diwali and New Year Bumper Housie events witnessed “FULL HOUSE” gatherings on the Lawns. Well done Eddie, Peter and the entire Housie Team who were busy distributing attractive hampers and diamonds to individuals who had good fortune smiling on them.

The CG Snooker team performed well at the Maharashtra Snooker League by reaching the quarter final stage of the league which is commendable. Our Sports member, Mr. Vinod Nair was the star performer for CG. Team players Karl, Ralph, Melwyn and Mohan made a noteworthy contribution.

The CG Badminton team presented a formidable challenge in the prestigious G. D. Birla Inter-Club Tournament held at the Bombay Gymkhana going down by a narrow margin in the semi-final stage to the eventual winners MIG Club. Bravo Vice-President Rajesh and Team.

The Gymkhana Cricket Team, under the stewardship of Neil D’Souza, continues to perform reasonably well in the local Cricket Leagues with Captain Sandeep Agarwal leading from the front. We wish them continued success on field whenever action resumes.

Great sportsmanship and team spirit displayed by all our Teams winning laurels for CG for their fair play.

The Multi-sports activity under the stewardship of Vice-President Rajesh continues to be a big attraction. The growing demand for sporting activities as a mode of fitness regime and recreation brings in a big roar from enthusiastic supporters at sporting events on the turf that makes CG come alive.

The F&B Sub-Committee continues to whet the palate of members and their guests, treating them with innovative and mouth-watering menus, event after event. Kudos to the F&B team, Nilesh Dighe and his Team at Culinary Foods for the delicacies served at the Gymkhana. Karl Vaz relinquished his position as Chairman of the F&B Sub-Committee in February due to business commitments. I wish to place on record the appreciation of the Managing Committee for the services rendered by him to the F&B Sub-Committee over the years and wish him all the very best in his business commitments. The F&B Sub-Committee has been revamped and will function with the expertise of culinary maestros Norton Stokes and Aubrey Chatellier.

The ever diligent F&B Secretary Olavo Lobo will continue to ensure the smooth operations of F&B activities. F&B operations will be strengthened in matters pertaining to service by Huxley Pimenta and Keith Sequeira who bring with them vast experience, along with the young and energetic Kendrick Rodrigues.

The renovated and refurbished Gym Diner serving Continental and Oriental cuisines will be available for the dining pleasure of members. Compliments galore have come in from members who have appreciated the cuisine that went a long way to enhance the spirits of the Team F&B and the catering services.

It was realised that many NOC's and licensing approvals for the Gymkhana were not in place as a result of which the Gymkhana was exposed to receiving notices from various departments of the Government of Maharashtra, BMC including the Fire Department, Health Department and the Collector of Mumbai.

One of the main challenges of the Managing Committee was to address and resolve the issues, not by 'managing' the various departments but by complying with Statutory requirements and thus ensuring that all our documentation is in place once and for all. CG is truly fortunate to have appointed Ar. Rolin Mendonca to deal with this daunting task which seemed insurmountable to many CG members. CG agreed to abide by the professional advice of Ar. Rolin Mendonca as he dealt with each and every notice with professional application of mind and acumen.

The regularisation of the 2nd floor kitchen and Gym Diner was finally accomplished by Ar. Rolin & team who applied for 'CHANGE OF USER' and obtained the Completion Certificate from BMC. The EATING HOUSE LICENSE was obtained for the 2nd floor Gym Diner including Resto-Bar, Sports Diner and the Kitchen paving the way for the subsidiary Excise License. The Architects team further got The Grand Hall, Entrance Lounge and Palms designated on BMC plans as Eating House Areas. They brought the much coveted Multi-Sports Complex on BMC record. CG now has a detailed, 'BMC APPROVED COMPLETION PLANS' for the entire premises.

Structural Work: During the regularisation process certain internal alterations were specified by the Chief Fire officers Department. On taking up the same, structural issues hidden from sight appeared. Our reliable and competent structural engineer Mr. Anant Patil assigned to the CG project by our Structural Consulting Engineer Mr. Satish Dhupelia who is held in high esteem and repute in the industry moved swiftly into action and fixed all internal and external structural issues through contractor Mr. Ali, L-Con who has done excellent work to ensure that our Gymkhana is structurally safe. CG is grateful to Mr. Dhupelia for his continuous support to us.

Gym Diner: Ar. Rolin Mendonca designed an elegant 'GYM DINER' for our members. The Architects team and 'the Craftsmen' restored the Diner to its original lofty high ceiling with soft cove lighting and created a meaningful entrance archway in compliance with the demarcated Eating House as per BMC approved plans.

The much required and essential civil structural repair work compelled the Managing Committee to dip into our corpus. This is reflected in the Profit & Loss Statement. The expenditure was inevitable and unavoidable as the structure has aged. The repairs carried out will add years to the life of our building, as well as the safety and security of our members, which is our prime concern.

Bar Renovation : This project which got deferred due to Covid-19 lockdown is waiting to be taken up as soon as CG resumes operations. We are looking forward to an exciting and vibrant revamp with a customized modular Bar Unit, also addressing the lack of natural light, ventilation and lingering odour of food.

CG is truly grateful to Ar. Rolin Mendonca and his Team Sagar, Anil and D. D. Shah. Their professionalism, dedication, expertise and integrity in dealing with the various departments of the Government of Maharashtra, BMC, Collector of Mumbai, Chief Architect, PWD, CFO, Building Proposals, C Ward Building and Factories, Health Department and obtaining the various approvals is a big milestone in the glorious history of our Gymkhana.

CG maintains an unflinching focus towards ensuring regulatory compliance. We embed good practices in our operations, deeply conscious that non-compliance can have a profound impact on service and reputation.

Adequate risk management is a key success factor to mitigate risks associated with any organization. Risks identified are systematically addressed by taking corrective action on a continuous basis. I am thankful to our alert Hon. Treasurer Sanju Fernandes whose keen eye catches on risks with potential impact to our operations.

It is imperative to uphold cost discipline and improve operational efficiencies. Our meticulous Honorary Treasurer Sanju Fernandes has made us acutely aware of this reality. He enlightened the Managing Committee and various Sub-Committees on the projected income, expenditure and surplus/deficit trends thereby constantly looking for ways to do things better. Continuous process improvement is thus an ongoing endeavour. As a part of our efforts to drive operational excellence, we are concentrating on improving service levels. The effect of these ongoing initiatives will be reaped in the coming years. Thank you Sanju for your valuable contributions.

Thanks to our House & Staff Sub-Committee Members who are committed to protecting the environment and ensuring the health and safety of our members, employees, business associates, neighbours and public.

As informed earlier CG premises was requisitioned under The Epidemic Diseases Act and the Disaster Management Act by the BMC Authorities as a Covid Care Centre for asymptomatic individuals quarantined for observation, treatment and recovery. CG has 90 beds managed under the supervision of the BMC Authorities. At the time of going to print approx. 500 patients have been treated, recovered and sent home from CG. At present there are around 40 patients in house. We have approached the BMC Authorities and held discussions with them regarding return of the premises. With fresh cases continuing to be reported daily and the resurgence of a second wave of the virus in Europe the authorities were not in a position to commit an early return of the premises. Indications are that it may prolong for the next two months. CG has extended support to the BMC and Government Authorities in this hour of need to alleviate the suffering caused by the pandemic to several families and citizens in the city. CG will reap the blessings and good wishes of the recovered patients.

Members must know that CG has submitted a claim bill from May onwards to the BMC Authorities covering electricity, water, security charges at actuals as well as proportionate BMC property tax, Collectors lease rent on a pro-rata monthly basis. It would be pertinent to mention that CG is not seeking to profit when families have undergone suffering during this pandemic. CG has no choice when the premises is requisitioned under the aforementioned Acts when our premises stand on Government lease land. CG is proud to have been of service to the citizens of the city in this crisis. Yes we will also ensure that our contribution during this crisis reaps benefits for CG. During this period of lockdown there has been no income for CG and we have been constrained to dig into our resources. I invite any member who needs a detailed clarification to feel free to contact me. I also welcome suggestions and support from members who are in a position to render any assistance going forward.

During the lockdown period it was important for CG to stay connected with our members guests and well-wishers. What better way than hosting the virtual CG Members Nite as music spreads cheer to one and all. I wish to thank our Entertainment Sub-Committee Domnic, Evette, Leslie, Everilda, et al for arranging a variety of performers every Saturday night.

Our Technical team members Sanju, Ian and Aubrey deserve all the praise. Every week was a new challenge for them with sound, picture, ambience, camera and software checks which involved several hours leading to late night co-ordinations with the bands and groups. I thank you each one of you mentioned above for the extra efforts put in to make the shows entertaining and enjoyable. I wish to thank Vernon Noronha, Sarika Fernandes, Nirmala Fernandes and Elizabeth (Betty) D'Souza for promoting the Members Nite. The CG brand has gone global with friends, relatives and well-wishers from numerous countries tuning in every Saturday night.

A special thank you to our Facebook Administrator Aubrey Chattelier. Aubrey has created excellent trailers on the events which create great enthusiasm to tune in.

CG introduced the Doc-on-Line facility for medical consultation with an expert panel of doctors during the lockdown. Many members registered for this facility and appreciated the scope this scheme offered. CG has also secured its very own YouTube channel. A first amongst several Clubs and Gymkhanas. Let us applaud Sanju for this achievement.

CG has added the prestigious Catholic Club Bangalore to the 3 Clubs we are affiliated with. Many thanks to CG Life member Mr. Mario Vaz, Mr. Melwyn Vaz member CC Bangalore for facilitating this initiative. A Big thank you to Mr. Ricky Patel, President CC, Bangalore and members of the Managing Committee. We believe this affiliation between the two clubs would be mutually beneficial to members of both clubs. Details were announced through a BREAKING NEWS E-Newsletter. Efforts are in progress to get more affiliations in some cities that members visit frequently.

A case of sexual harassment was reported in the previous term. As per the requirements of the law the Gymkhana was required to constitute an Internal Complaints Committee (ICC) under the POSH Act, 2013. As this was not constituted earlier one of the first tasks taken up was to set up an internal committee to redress complaints received regarding sexual harassment. All members and employees (permanent, contractual, temporary) are covered under this legislation. The Gymkhana has zero tolerance on sexual harassment at its premises. The committee members are Mrs. Everilda D'Mello (Chairperson), Adv. Bernardo Reis (Secretary), Mrs. Evette Malgi, Adv. Divya Malcolm and independent member Mrs. Rashmi Nagori. A show cause notice was issued to the member and his explanation was called for by the committee which was followed by an enquiry and hearing granted to the complainant and member. Based on the findings and recommendation of the ICC committee the member was warned and disciplinary action of temporary suspension taken besides an assurance of good conduct in future. However, the issue escalated once again and an FIR has been registered by the police against the member. On gathering information of the incident a suspension letter was issued to the concerned member pending enquiry which will be dealt with post lockdown when CG operations resume. I wish to thank the ICC members for their recommendations in the case.

A complaint was lodged about a violation of the code of conduct by an individual in the Gymkhana premises. The Enquiry Committee consisting of Sr. Advocate Joaquim Reis, Mr. Roger Pereira and Adv. Mrs. Divya Malcolm held two hearings with the concerned individuals and an amicable conclusion acceptable to both parties was arrived at. I wish to express my sincere thanks to our eminent Enquiry Committee members, Sr. Adv. Joaquim Reis, Mr. Roger Pereira and Adv. Mrs. Divya Malcolm for their valuable time and solution to the issue.

Employees are the most important asset of CG and key to the Gymkhanas upkeep, maintenance and success. Employee relationships at all levels continued to be satisfactory. The Managing Committee would like to record its appreciation for the dedicated and strong support provided to the Gymkhana by its employees at all levels. I wish to thank Christopher Joseph, Vanita Chandorkar, Venetia Crasta and Arif Ahmed for their dedication to duty.

We are fathoms deep in debt of gratitude to Adv. Lancy D'Souza who has extended extensive support and advice to CG on issues pertaining to labour matters. Thank you Adv. Lancy for all that you do for CG without any hesitation.

Compliments to Sanju and Finance Sub-Committee Members Steven, Sunil, Evette and Kenneth for wisely investing the CG funds and handling the portfolio effectively by ensuring high returns with minimum possible risks. Well done guys !

The Balloting Committee had two meetings (scrutiny and meeting with candidates). The second round was unfortunately postponed due to the lockdown. A Big 'Thank You' to our seniors past President, Norman J. Da Silva, Vernon Carrasco, Pat Mathias, Fidelis Mascarenhas, et al for their contribution, words of encouragement and support.

The Managing Committee wishes to place on record their sincere appreciation for the wholehearted support extended by our members, bankers, business associates, BKS employees union, auditors, various statutory and regulatory authorities and government departments.

Several members with whom I have spoken during the past few months have complimented the content of communication received from CG. I inform these members the difference Evette Malgi and Ian Pereira have made to the level of communication with our members. Thanks to Evette and Ian for the effective communication through our E-Newsletters, Circulars announcements and posters sent out to our members to keep them updated with the happenings at CG.

I wish to thank Sunil and Sanju for their key role in arranging the virtual AGM through 'AV/OAVM' as well as Rajesh, Norbert, Evette, Alex and Vernon Noronha for coordinating the associated activities.

A special thank you to our Hon. Gen. Secretary Norbert who braved the lockdown at its peak and attended to all the outdoor activities with the BMC and other Regulatory Authorities. I would also like to extend my sincere appreciation to my fellow Managing Committee Members and to the Office Bearers for their unstinted efforts and support. We look forward to continue working together and driving greater momentum to build a stronger and more robust CG for our members.

Best Wishes,

Sd/-

Vernon Miranda

President

The Catholic Gymkhana Ltd.

NOTICE

Notice is hereby given that the 67th Annual General Meeting (Virtual) of the Members of The Catholic Gymkhana Limited will be held through Video Conferencing, on 17th December 2020, at 3.30pm. to transact the following business.

1. To receive and adopt the Annual Report for the financial year ended 31st March, 2020.
2. To receive and adopt the Audited Statement of Income & Expenditure and the Balance Sheet for the financial year ended 31st March, 2020, together with the Report of the Statutory Auditors.
3. To elect the Managing Committee for the year 2020-2021.
4. To appoint Auditors & fix their remuneration.

Place : Mumbai

Date : 17th November 2020

By Order of the Managing Committee

Sd/-

Norbert Pereira

Hon. General Secretary

NOTES:

1. Holding of The Annual General Meeting through Video Conferencing is on account of Government Guidelines, due to COVID-19 pandemic.
2. Any voting member who is interested in applying for the post of the Managing Committee, should send a request for the Application form, to the office by email: office@thecatholicgymkhana.com Your email request should include your name and membership number. The cost of each form is Rs. 500/- and payable as follows:
Account Title: The Catholic Gymkhana Ltd
Bank Name: HDFC Bank, Marine Drive Branch.
Account No: 50200034799217
IFS Code: HDFC0001207
3. Nominations, for Elections to the Managing Committee, of candidates who are not Retiring Members thereof shall, Vide Section 257 (1) of the Companies Act, 1956 be sent so as to reach the office, duly filled by email : office@thecatholicgymkhana.com not less than 14 days before the date of the meeting. i.e. 7 p.m. on 3rd December 2020.
4. Nominations, for Elections to the Managing Committee, of Candidates who are Retiring Members thereof shall, vide Article 22 (a) of the Articles of the Association of the Gymkhana be sent so as to reach the office, duly filled by email : office@thecatholicgymkhana.com i.e. by 7 p.m. on 7th December 2020.
5. Only Members with a right to vote as per the Articles of Association of the Gymkhana are entitled to attend and to participate in the Annual General Meeting.

The Committee will be obliged if any member seeking to ask questions on the accounts or report would submit the same in writing at least 6 (Six) days before the date of the meeting to enable the Committee to provide the proper answers. However, the management shall try to provide maximum information possible to queries for which no advance notice is received.

Place: Mumbai

Date: 17th November 2020

Regd. Office: Sd/-

47-A, Netaji Subhas Road,

Mumbai - 400 002.

By Order of the Managing Committee

Sd/-

Norbert Pereira

Hon. General Secretary

RESOLUTION:

The Managing Committee of The Catholic Gymkhana Limited at its meeting held on 29th October, 2020 has passed a resolution to hold the AGM in a virtual manner through Video Conferencing (VC) or other Audio Visual Means (OAVM).

In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (MCA) has vide its General Circular dated 5th May 2020 read with General Circulars dated 8th April 2020 and 13th April 2020 (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 and MCA Circulars, the 67th AGM of the Gymkhana is being held through VC/OAVM on Thursday, 17th December at 3.30 pm. We have mandated, National Securities Depository Ltd. (NSDL), to facilitate the Virtual AGM.

On behalf of The Catholic Gymkhana Ltd. NSDL will be sending by email to all the voting members - the AGM notice along with the Login ID and password. Members are requested NOT to share the same with anyone.

Members who have not yet registered their email address with the Gymkhana are requested to register their email id with the office of The Catholic Gymkhana at the earliest to enable them to participate in the AGM. You are requested to please indicate your name and membership No. at the email id : office@thecatholicgymkhana.com

IMPORTANT:

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH Video Conferencing (VC) ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC through the NSDL e-Voting system. Members may access the same at <https://www.evoting.nsdl.com> under members login by using the remote e-Voting credentials. The link for VC will be available in members login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for attending the AGM or have forgotten the User ID and Password may retrieve the same by following the remote instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the portal of NSDL.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

PROCEDURE TO JOIN ANNUAL GENERAL MEETING

You will receive Email from NSDL with your login credentials.

Process to join VC by Members

Step – 1 – Member visit NSDL evoting site <https://evoting.nsdl.com> and click on ‘Shareholder/Member’ login button.

Step – 2 – Member will get below page where he has to enter his/her login credentials.

Step – 3 – Member has to click on “e-Voting” ‘Active e-Voting Cycles/VC’

Step – 4 – Member gets to see association details in below mentioned format.

View e-Voting Cycles / VC or OAVM									
EVEN	ISIN	Company Name	Start Date	End Date	Result Date	Holdings on Record Date	e-Voting Status	Join General Meeting	AGM Docs
								Join General Meeting	

Step – 5 – Click on JOIN GENERAL MEETING- It will open in another tab.

Step – 6 – You can see the Live Webcast of Annual General Meeting and Post your questions through CHATBOX.

If you are unable to re-join by clicking on the above link Join General Meeting, please re-LOGIN and attend the General Meeting.

Process to Retrieve Password:

1. Your User ID will be a combination of Membership Id and EVEN No. of association
2. Your password details are given below:
 - a) You are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - b) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered with the association, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your Membership ID. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please Use OTP LOGIN method .

3. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**” option available on www.evoting.nsdl.com
 - b) If you are still unable to get the password, you can send a request at evoting@nsdl.co.in mentioning your Membership Id, your PAN, your name.
 - c) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
4. After entering your password, click on Agree to “Terms and Conditions” by selecting on the check box.
5. Now, you will have to click on “Login” button.
6. After you click on the “Login” button, Home page of e-Voting will open.

To recap Key Points to be noted during the Virtual AGM.

1. Virtual Members to ensure that they have a strong wi-fi connection.
2. Members have to login based on the email details provided by NSDL.
3. If any member has not received the Login details, please contact the Help Desk immediately.
4. If any member faces difficulty in logging in or the member observes that someone else has logged in, using his Login Id, then the member is required to inform the Help Desk immediately.
5. Kindly note this is a one-way transmission. Virtual Members will be on mute.
6. There will be a chat box available for members to post questions if any.
7. Members are requested to avoid personal chats as this chat is strictly for posting questions. If any member persist in engaging personal chats, they would be blocked.
8. Members are requested to login early so that the meeting can commence at 3.30pm.

REPORTS FROM THE SUB-COMMITTEES

ATHLETICS

Hon. Secretary: John Lewis

Members: Anthony D'Souza, Sebastian D'Souza, Benita Faria, Alexander Fernandes, V. R. Karunakar, Beryl Pereira, Ludovic Pereira, Peter Pereira, Maria Rodrigues and George Thomas

This year the Annual Athletic Meet – 2020 could not be conducted as the University Pavilion Authorities could not confirm the same even though we had asked for the date well in advance. This was due to the fact that the University Authorities had received many bookings for their ground as the Priyadarshini Park Ground at Nepean Sea Road was not accepting bookings this year for their ground. Hence, even though several reminders and personal follow ups were made to the University Authorities, the booking could not be confirmed. In lieu of the above circumstances we were unable to hold the Annual Athletic Meet – 2020 this year.

BADMINTON

Chairman: Rajesh D'Souza

Hon. Secretary: Fabian Dennis

Members we've lost most of 2020 to the shutdown but we are still listing some achievements just before the lock down.

Dec 2019 - Masters Nationals, Nagpur

Bibhash Chatterjee and Yogesh Won the 50+ title .

Rajesh D'Souza and Anis Badami lost in 50+ semis.

Fabian Dennis / Shikha Lamb were runners up in the Mixed Doubles 40+ finals.

Jan 2020 - Old Monk, Pune

Fabian Dennis/Tushar runner up in the 45+ Men's doubles

Jan 2020 - GD Birla, Bombay Gym

We lost a very close match to the eventual winners MIG Club in the semis.

In the individual events Rajesh D'Souza and Ashutosh Pednekar lost in the semis of 45+.

Ashutosh and Nahid Divecha won the mixed doubles title.

Bibhash Chatterjee and Yogesh Sanghvi lost a nail biting final in the 55+.

Rajesh D'Souza and Russel Diego lost in the 35+ semis .

The Catholic Gymkhana Ltd. won the Quadrangular tournament between The 3 Catholic Gymkhanas and Saisa Gym from Bandra.

We are looking forward to have you back on the court and are awaiting the go ahead from the Government and setting up of SOP's for your safety and that of your loved ones .

When things settle we will restart coaching with obvious social distancing so the numbers will have to be adjusted and batches made accordingly.

We will keep you posted as soon as we are ready as the safety of our young ones are of utmost importance.

BILLIARDS & SNOOKER

Chairman: Karl Vaz

Jt. Hon. Secretaries: Alex D'Cruz and Mohan Shetty

Members: Nigel D'Souza, Ralph Fernandes, Shabbir Masani and Kendrick Rodrigues

BILLIARDS HOME HANDICAP TOURNAMENT:

The Billiards Home Handicap Tournament for the "JOAQUIM D'CUNHA TROPHY" sponsored by Mrs. Angel Miranda of ANGEL FOUNDATION was held in November/ December 2019 and the finals were held between veteran Mohan Shetty against first time finalist Vinod Nair. The final was won by Vinod a compulsive potter in a nail biting match where he pipped Mohan Shetty to the post. Vinod used his putting skills to great effect to deny Mohan who was a more seasoned player.

TIN-N-BOTTLE:

We had a Tin-N-Bottle tournament held during this year which is basically a doubles snooker tournament. This format allows participant's to compete and interact at the same time to win the tournament.

One such tournament held just before the lock down was won by the doubles team of John Baptist and Juzer Master.

DUE TO THE COVID 19 PANDEMIC WE COULD NOT HAVE ANY MORE ACTIVITIES FOR THE BILLIARD ROOM MEMBERS AND ARE EAGERLY WAITING FOR THINGS TO NORMALISE SO WE CAN PLAN FURTHER.

CRICKET

Chairman: Neil D'Souza

Hon. Secretary: Albert Fernandes

Members: Sandeep Agarwal, Anant Malvankar, Suhas Rao and Sushil Sawant

The lockdown due to the Corona virus has had a major impact on sports lovers across the world. Mumbai local cricket was no different. The cricket season was severely disrupted due to the pandemic. The Gymkhana Cricket team could only participate in the Cosmopolitan Shield where we lost in the Pre-quarter finals. The all-important Dr H.D Kanga knockout tournament was cancelled along with all the other tournaments organized by the Mumbai Cricket Association.

Cricket may never be the same again for a while. It will also be interesting to see what changes are introduced to the game once the action resumes, ICC has already banned applying saliva to the ball, introduced periodic ball sanitization and reduced close contact between players. Masks and sanitizers could well be part of the cricket kit, going forward.

Keeping our fingers crossed for normalcy to be restored soon so that we can once again get back to resuming our sporting activities

CULTURAL ACTIVITIES

Chairman: Vernon Miranda

Hon. Secretary: Natasha Collaco

Members: Penelope Bocarro, Anne de Souza and Marcelino D'Sa

The Annual Christmas **Carol Nite**, held in December 2019, was well attended. His Eminence, Oswald Cardinal Gracias graced the occasion with his presence. Talented artistes regaled the audience with their renditions of Traditional and Modern Festive Music. The programme featured Arish Bhiwandiwalla, The Ambassadors, Da Capo conducted by Havilah D'Sa, Sahar Beacons conducted by Aloysius Machado, Cminors conducted by Sydney Pereira and The Choir of The Church at Powai conducted by Rev. Dr. Cecil Clements.

The **Art & Elocution Contests** were held in February 2020. The Art Contest drew a good number of Contestants who used their creative abilities to illustrate the Theme specified for their Age Group. The Elocution Contest was quite competitive.

Unfortunately The Annual **Gymkhana Day Thanksgiving Mass** scheduled in April 2020 and **The Sylvia Athaide Music Awards** (Western Music Talent Contest) scheduled in June 2020 could not be held because of the Covid-19 Lockdown.

FOOD & BEVERAGES

Chairman: Karl Vaz (upto February 2020)

Hon. Secretary: Olavo Lobo

Special Advisors: Norton Stokes and Aubrey Chatellier

Members: Ignatius Albuquerque, Merrill Pye, Kendrick Rodrigues, Clyde Affonso, Keith Sequeira, Huxley Pimenta and Louis Rodrigues

The F & B Sub-Committee along with Culinary Foods (Nilesh Dighe), look back on the year gone by.

We have gone to great lengths, to set Healthy, Hygienic and Tasty meals, snacks and starters, at cost efficient rates, inspite of the ever increasing market prices. We have introduced many vegetarian and non-vegetarian a-la-carte snacks and main dishes in our 'Palms Menu' along with Special Menus for weekends with emphasis on the Members Nites and Gymkhana functions.

We reintroduced the "Summer Coolers" in April with Virgin Mojito, Mango Panna, Kokam Sharbat, Kiwi Cooler, Fresh Watermelon Juice, Peach & Apricot to name a few.

Easter Bumper Housie was well attended with a record turnout and our members enjoyed the Easter Special menu. (Pork Chops, Chicken A- La- Kiev, Bacon Wrapped Chicken, Spaghetti Meatballs with Garlic Bread, Roast Stuffed Chicken, Tongue Roast. Also Live Tandoor, Tawa & Pasta counters).

Keeping up with tradition, the grand "Gymkhana Day" celebrated in May 2019 and a mouth-watering array of dishes were laid out for our members. Culinary Foods excelled with their Beef Croquettes, Pork in Oyster sauce, Fish Koliwada, Aloo Angara, Paneer Tikka, also BBQ / Tawa & Pasta counters.

We had a fortnight of celebration with our Goan festival in June with Goan Delicacies like Pork Assado, Stuffed Squid with Mini Prawns, Clams Sukha, Beef Roast, Fresh Prawn Balchao, Choriz Pao Goan sausages, Mushroom Xacuti, Pork Sorpotel and many more, to conclude with 'The ViVa Sao Joao Night'.

To tune in with our Card room and Billiards room regulars, we introduced a Chai & Pakoda festival in July, with some freshly made Corn, Spinach and Moong Dal Pakodas, assorted Bhajias accompanied with a variety of flavoured Teas.

In August we celebrated Parsi New Year with a special Parsi Festival menu for our Parsi friends. Authentic Parsi Cuisine like Sali Murghi, Patra Ni Machhi, Murghi Nu Farcha, Prawn Patio, Murghi Nu Kabab, Bheja Nu Cutlet and the special Lagan Nu Custard, was enjoyed by all.

Keeping up with the festivities we had a Kebab Festival in September serving some elegant delights like Chicken Rozali, Chicken Lasooni, Chicken Hazari and many more veg. and non-veg. specials.

The Octoberfest celebrations were another hit for our members with specials items - München pizza / Messy fries with BBQ Paneer / Piglets / Bacon wrapped prawns / Bratwurst with onion sauce / Croquettes and Sauerkraut / Chicken Cordon Bleu / Roast Mutton with apple sauce / Beer Batter fish with chips & French fries and Desserts like Linzer torte and Sacher torte.

The Diwali Bumper Housie was a roaring success & Culinary had a special selection of snacks for the occasion.

‘The Knowledge Worth Having Series’ which is a Managing Committee Initiative, had Dr. (Mrs.) Kiran Coelho giving an interactive talk, which was followed by a Special Subsidised Buffet Lunch.

With the onset of the Christmas Season, celebrations were in full swing at CG. The Christmas Carol Nite, Christmas Tree Party and Christmas & New Year Celebrations saw special menus for every function with a wide variety of Goan, Chinese and Continental items.

The New Year started with a bang with a massive turnout for the Bumper Housie with a live BBQ, Tawa & Pasta counter and special items set out by Culinary Foods.

To add to the fun & frolic, the Al Fresco dance in January, was a grand success, with popular Delicacies & Signature dishes which were enjoyed by all. The highlight of the New Year was the Reopening of the Gym Diner, a Fine Dining Restaurant, which can seat sixty persons and serving cuisine of Continental & Oriental Delicacies like Fish Meuniere, Mediterranean Chicken, Red Thai Chicken curry with rice, Chicken Bacon Bake, Pastas, Pizzas, a brand new items on the menu like Leek Cigars, Honey pepper chicken, Fish in Thai basil & with some old favourites like BBQ chicken wings, Prawns butter garlic and amazing soups and Desserts.

The Valentine’s Dance in February had an exclusive and special candle light dinner menu in the Gym Diner, where members and their guests could relish on our special Oriental and Continental dishes.

The “Viva Carnival” had plenty in store on Carnival day, with scrumptious food Stalls. Goan, East Indian, Lebanese, Chinese, Tawa, Kebab, & Live Pasta counter, Pickles, Chaat, Wines and a well-stocked BAR.

The onset of the Covid 19 Pandemic put a halt to all festivities and had us home bound. Now, we look forward to the reopening of the gymkhana and have plans of introducing new menus and food festivals in time to come.

GYMNASIUM & STEAM BATH

Chairman: Alex D’Cruz

Vice-Chairman: Rajesh D’Souza

Hon. Secretary: Sarita Stokes

Members: Arnold Fernandes, Sarika Fernandes and Joseph Mathew

We are “A Strong Team” bringing positive energy and putting our minds together for better systems and to upgrade the Gymnasium to look and feel better.

We had worked on adding some new equipment, getting the civil work and painting done along with new floor carpets. We are also working on upgrading the Steam Bath, getting a new shoe rack and new linen.

We are happy that most of the above tasks are accomplished.

The New Year - 2020 brought around a lot of changes and with it brought about an opportunity for new Members and the current ones to explore and utilise the upgraded Gymnasium facilities. It brings us all immense pride to introduce the additional equipment like the new Stepper and Treadmill, etc.

The Gymnasium, has a bright new look giving the Members the ambience for a good workout. We have appointed a professional trainer too. We look forward to our Members / children above 16 years working out in the new look Gymnasium.

PLEASE NOTE THAT AS OF DATE THE WHOLE GYMKHANA IS SHUT FOR OPERATIONS AS IT IS CONVERTED TO A COVID CENTRE, DUE TO THE COVID 19 PANDEMIC. THE GYMNASIUM ALSO IS CLOSED FOR OPERATIONS AND WE ARE EAGERLY AWAITING THE GOVERNMENT NOTIFICATION FOR REOPENING THE SAME.

The Timings for using the Gymnasium are follows:

OPENING AND CLOSING TIMINGS OF GYMNASIUM:

Daily – 07:00 a.m. to 10:00 a.m. (Unisex)

Daily – 04:00 p.m. to 09:00 p.m. (Unisex)

HOUSIE

Chairman: Peter Fernandes

Vice-Chairman: Edward Sequeira

Hon. Secretary: Nussarat Ibrahim

Members: Donald D'Souza, Sebastian D'Souza, Olavo Lobo and Louis Rodrigues

The Housie Sub-Committee headed by our Chairman Peter Fernandes and versatile Arjuna Awardee and Vice-Chairman, Eddie Sequeira along with their Committee Members have been running the Housie sessions every Sunday for our Members and their Guests. Three Bumper sessions are held every year for Easter, Diwali and New Year where we get over a thousand Members and their Guests. Sponsored items like big hampers, diamonds and other small hampers are given at these Bumper sessions. Besides the Snow Ball which we give away every Sunday, we also have a Running Snowball. We start our Housie session at 7.15 p.m. sharp and end it by 9.30 p.m. The attendance for these Housie sessions are very good and every Sunday we get to entertain our Members and their guests. Our sincere thanks go to the Gymkhana staff, the Housie sub-committee, our Members and their Guests for making our Housie session a resounding success.

MULTISPORT

Chairman: Rajesh D'Souza

Member: Karl Vaz

Our outdoor sports facility bore a deserted look during the lockdown but we are looking to set the ball rolling as soon as the Gymkhana restarts .

Members who are always our priority can book this facility on an hourly basis directly with the Gymkhana only. Members will enjoy a 10% discount over guests who book.

We will soon announce an online payment gateway directly to the Gymkhana keeping in mind safety issues.

SOP's are also being considered in line with government directives to ensure the safety of all.

We will keep you posted on dates we plan to restart and hope that Members and their Guests can continue to use our beautiful facility to keep fit, and build their immunity enjoying a sport together.

SPORTING ACTIVITIES

Chairman: Harold Sylvester

Vice-Chairman: Hugh Fernandes

Hon. Secretary: Loyola Lobo

Members: Gordon D’Costa, Donald D’Souza, Sebastian D’Souza, Gavin D’Souza, Trevor Rodrigues and Francis D’Souza.

The Sporting Activities Sub-Committee members displayed plenty of commitment and under the leadership of enthusiastic Chairman Harold Sylvester spent valuable time in contributing towards the selection of players to represent the Catholic Gymkhana's Football and Hockey teams. It was quite an uphill task to select the youngsters as they are usually roped in by the bigger clubs. But, under the guidance of Head Coach Anslem Alphonso, assistants Bosco Wroughton and Atish Ruke, we managed to pick some talented youngsters for the CG football team, to participate in the First Division of the Mumbai District Football Association (MDFA) League for the 2019-2020 season. The team trained and practiced at the St. Mary's SSC High School ground (Mazagon) during the season. The league matches were very competitive and despite the best efforts from the players we fell short of qualifying for the play-offs as we finished in fourth position in the 10-team group. We will continue to play in the First Division in the upcoming season.

The CG hockey team playing in the Mumbai Hockey Association Limited League, also did reasonably well and finished third in the 7-team league. The team finished third in the pool narrowly missing out on promotion. The CG hockey team was coached by Olympian Rahul Singh, Clarence Lobo, a Dronacharya awardee and Madan Viswanathan.

We plan to pick some more experienced players for the ensuing seasons. We would also request our Members and their children to come and play for the Gymkhana teams. Members or their children interested in representing the Gymkhana should register their name with the Gymkhana Office.

HOUSE & STAFF

Chairman: Vernon Miranda

Hon. Secretary: Sarita Stokes

Members: Clement Gonsalves, Evette Malgi, Keith Sequeira

A lot of structural repair work has been carried out in the Gymkhana, which is necessitated as we are close to the sea and the entire building internally and externally has been painted giving it a fresh look. The windows above the reception area have been replaced. The “GRAND HALL” has been painted and kept ready for the functions to be held over the next few months.

The flooring of “THE PALMS” has been changed giving it an attractive look. The ceiling near the awning has been given an anti-corrosion treatment and the water leakage has been plugged.

The “GYM DINER” on the second floor has been renovated and tables and chairs refurbished. The eating house license for the “GYM DINER” and the licence for the Second Floor kitchen has been obtained and it is operational.

Compliance with revised regulatory norms and requirements for the first floor kitchen is in progress and we expect to complete it shortly.

Due to the Pandemic all activities in the Gymkhana have come to a halt. The Hall of our Gymkhana was requisitioned by the Municipal Corporation for a Quarantine Centre because of the pandemic.

PUBLIC RELATIONS & COMMUNICATIONS

Chairperson: Evette Malgi

Hon. Secretary: Ian Pereira

Members: Sylvester Chaves, Shailesh Divecha and Randolph Rodrigues

In October 2019, it was decided that the quality and frequency of Communication between the Gymkhana and its members needed to be improved. The quality of posters for each event has improved with all the information available at a glance. We also communicate via email and WhatsApp on a regular basis.

The Newsletter has been given a brand new look and has been appreciated by many. The Newsletter is meant to be a monthly edition but due to the temporary closure of the Gymkhana there has been little to report. However we have brought out special editions when required.

Henceforth in an effort to Go Green, we intend communicating solely by Email and WhatsApp. There will not be any hard copies printed unless it is a special issue.

You can help us by updating your email id by sending an email to office@thecatholicgymkhana.com Our WhatsApp is Admin only and allows only for one-way communication from the Gymkhana to its members. Request that those who have left their group to kindly send a request to the same email id, to be added again,

Help us to improve communication with you.

INTERNAL COMPLAINTS COMMITTEE

Chairperson: Mrs. Everilda D'Mello

Secretary: Adv. Bernardo Reis

Members: Mrs. Evette Malgi, Adv.Divya Malcolm, Independent Member: Mrs. Rashmi Nagori

Under the auspices of our ever proactive President Mr . Vernon Miranda, The Catholic Gymkhana has instituted an Internal Complaints Committee (ICC) to look into and redress the complaints of our female members under the POSH Act 2013. Our august committee of Adv. Mr Bernardo Reis and Adv. Divya Malcolm. The Expert in this field Rashmi Nagori together with the dynamic Evette Malgi and Everilda D'Mello as Chairperson.

CARD ROOM

Chairman: Norbert Pereira

Hon. Secretary: Mangilal Jain

Members: Ignatius Albuquerque, Capt. Raymond De Souza, Agnello Fernandes, Felix Pereira and Abraham Tharakkan

THE ANNUAL '21 CARD RUMMY' TOURNAMENT WAS HELD ON SUNDAY, 17TH NOVEMBER, 2019.

There were in total 48 Members, Senior Members and their Guests attended the event which was a grand success.

All in all, it was a fabulous fun-filled whole day event with breakfast, lunch, tea/coffee and evening snacks offered to each participant and handsome prizes were given to each of the six finalists.

ENTERTAINMENT COMMITTEE

Chairman: Domnic Godinho

Vice-Chairperson: Evette Malgi

Joint Hon. Secretaries: Leslie D'Souza and Everilda D'Mello

Member: Ralph Fernandes

INDEPENDENCE EVE CELEBRATIONS (14th August, 2019): Independence Day – a Day to feel proud of being a part of this Great Nation. With great fervour and reverence we at CG salute our Nation on its Independence Day. The annual observance of Independence is celebrated with pomp and grandeur, singing and dancing, with Enigma.

ANGEL'S NITE (9th November, 2019): We Celebrate ANGELS, an initiative by CG – ANGEL'S NITE. A pleasure to watch Parents and Children in Angelic attire. We emulate our Angels with Kindness. Gifts and candy bars given to children. The divinity experienced with Band Ian & Debbie.

CHILDREN'S DAY CELEBRATIONS (16th November 2019): Children are special to us. CG celebrates Children's Day to honor children. It gives us an opportunity to make life long memories. We promote togetherness, marked with fun time and games. Candies and Gifts are the centre of attraction. An enjoyable evening with Hip-Hop and ripples of laughter on the Moon Walker. The Band - Enigma. Bernice wooed the children with her singing and livened up the atmosphere.

CHILDREN'S CHRISTMAS TEA PARTY & CHRISTMAS BAZAAR (December, 2019): All-time favourite Christmas Tea Party, a fun filled event for children. Games, tattoo, hair braiding, magic show, dancing and a Grand March with Santa Claus and children in tow. Festive Sundowner Music and Christmas Carols by DJ Samson elevated the Christmas Spirits.

Joe D'Cruz, compere, ensured that children's participation in games and surprises. Children had their fun on Moon Walkers, Trampoline and their favourite Cartoon Mascots – Mickey Mouse and Mini Mouse, Doreamon, Chota Bheem, Clown, Juggler and Stilt Walker. The ultimate for children is receiving gifts from Santa and posing for a photograph with Santa. Parents participation makes it memorable for their children.

A CG initiative to bring a smile to the underprivileged children. An outreach for an experience of belonging and the Spirit of Christmas. Children enjoyed themselves with their active participating in all events and delighted to receive gifts from Santa Claus.

CHRISTMAS BAZAAR, with colourful stalls at the Grand Hall adds to the festivity. One is able to shop for Home-made Christmas sweets, chocolates, bags, artificial jewellery, clothes, candles and other items and be filled with wonder.

CHRISTMAS CELEBRATIONS (25th December, 2019): Christmas is celebrated with grandeur at Catholic Gymkhana. A special evening for bonding with family and friends. The great ambience and warmth that the Catholic Gymkhana, is home for Christmas.

Celebrating Peace and Joy that Christmas brings is enhanced with Live Performance by “Two Girlz & A Guitar”. Delectable Christmas Cuisine is ensured by our In-house Caterers Culinary Food & Beverage Catholic Gymkhana creates Memories!!

NEW YEAR'S EVE CELEBRATIONS (31st December, 2019): Swaying and dancing to the tune of Band – SUNBERN, Bernice & Sunny, bidding adieu to 2019. At the stroke of 12.00 midnight the nostalgic ‘Auld Lang Syne’, was sung by everyone holding hands to toast to good health and good will for the New Year. In-house Caterer, Culinary Food & Beverages that ensured ‘Good Food = Good Mood’.

ALFRESCO CELEBRATIONS (January, 2020): Festa dos Reis exemplifies its importance and celebrated with great pomp. At CG. The Dance Alfresco is well attended. Live Performance of Band Willie & Brynhild ensured dancing and dancing. Family Delight is Al Fresco Dining at Catholic Gymkhana.

REPUBLIC EVE CELEBRATIONS (25th January, 2020): The Republic Day Eve is celebrated with pageantry. One sees a theme Clad white, green and orange, one sees children waving the Indian Flag. Hands and Faces painted in Tri-color sets in the vibrancy. As the clock struck 12 midnight, the solemn patriotic National Anthem was sung in one voice - a salute to our Nation.

VALENTINE DAY CELEBRATIONS (February, 2020): Valentine is best celebrated at Catholic Gymkhana (CG). CG said it with roses. Selfies and photography session at a Photo Booth was an added attraction.

Prior to the dance, we had a 'Milango Tango' by DJ Nayan and an Argentine Tango Performance by Kruti and Ajinkya, the first Indian Couple to perform outside India, in Europe, left the audience mesmerised. Thank you Nisha Gomes, Member of CG, for organising this event.

The theme for the evening was Red & Black. The Grand Hall was decorated with Red & Black Balloons. Prizes distributed to Best Dancers. The Roxy Band rocked the show.

VIVA CARNIVAL (February 2020): Catholic Gymkhana is proud to host the Most Vibrant 'Viva Carnival', and make you go Bonkers. The festival of fun is flagged off by 'King Momo', alongside his Queen Mimi. The King of Merriment led the parade with children, performers and cartoon mascots in colorful pageantry. Children wore fancy costumes with different themes depicting nature. Men and women wore wigs and masks and in colorful attire thronged the Parade. The CG Carnival is a blend of food, music and dance. Dance competition was staged for children and the brave heart. Members showcased their talents in Belly Dancing and Kizomba. 10 pm onwards there was dancing at the Grand Hall, Live Performance by Willy & the big town band. Also featuring Bernice & DJ Vincy, till the wee hours. Exotic Food Stalls dished out lip-smacking food, especially Goan cuisine. CG's Vibrant Carnival is the most happening event in South Mumbai.

KARAOKE NITES: An ultimate karaoke experience at CG, since a decade. Second and Fourth Friday of the month at the 'Palms'. One tends to be a Rockstar with KJ Peter PO who ensures Fun, Lively atmosphere, camaraderie, laughs, attention and admiration. CG Karaoke Nites unveils hidden singing talent. So, let's KARAOKE...

MEMBERS NITES: Saturday Nights – Members Night. Live Band Performances at the Grand Hall by various artist uplifts the mood for twinkling toes. The Grand Hall is Dancers Paradise. Awesome ambience, Music for Listening Pleasure, a great platform for building memories. The growing participation has made this the most sought-after event, week after week.

Given the restrictions due to Covid-19 pandemic, there was a need to adapt to the current situation. With physical events set to remain on hold for some time, CG embraced digital transformation to keep Members connected, an initiative by Mr. Vernon Miranda, President.

These unprecedented times have pivoted the very modalities of running virtual events. With Members safety and health taking precedence, a virtual event that can be attended from the comfort of one's home became the go-to mode.

CG embarked on the Virtual Journey under the Banner of Team Entertainment to launch virtual live performances by various Bands. This may lack physical legwork, but the virtual world poses varied technical glitches and challenges and to bridge the gap, the Team Technical came into existence, comprising of Sanju Fernandes, Ian Pereira and Aubrey Chatellier.

Team Technical - the Pivot- translated the goals from physical to virtual events which was challenging creatively and technically and has been a conundrum. Week after week the Team put in great efforts to ensure smooth running of the virtual event and providing a seamless experience for all.

Each Saturday, various Bands were kind to play voluntarily for Members Nite, on CG's Facebook Live. In October, we shifted our base from Facebook to CG's own YouTube Channel as we endeavour to keep CG Members and their Guests connected.

We dedicated some Members Nites to the Press, Doctors, Indian Cancer Society to honour their exemplary work. Churches have their feast day and we decided to celebrate the feast with them, during our show. Vernon Noronha very adeptly contacted the churches and completed the formalities with each church, at times more than one, per show. Sarika Fernandes worked on promoting the events on social media to ensure more organised and meaningful networking among various attendees.

Our Members active participation and interaction is the magic potion that has made this Virtual Event a Success.

With a renewed desire to connect physically, we firmly believe that physical events will return, albeit with distancing-friendly formats.

LIBRARY & INDOOR GAMES

Chairperson: Evette Malgi

The Catholic Gymkhana Library boasts of an excellent collection of books comprising of novels, encyclopedias, readers digest, children's books, comics, newspapers etcetera.

The Gaming zone consists of indoor games like Carrom, Scrabble, Chess and Ludo. To keep abreast of the digital age, we have a computer with free Wi-Fi connectivity to surf the web. Subscribe to this facility and promote great literary voices.

FINANCE & INVESTMENT

Chairman: Sanju Fernandes

Hon. Secretary: Evette Malgi

Members: Sunil Lobo, Kenneth Andrade and Steven Pinto

A close look at our Income & Expenditure statement for the Financial Year ending March, 2020 will reveal that our Income has steadily grown from Rs. 2.62 Cr for the previous financial year to Rs. 2.89 Cr for the reporting Financial Year 2019-20. However, a look at the Expenditure account reveals a huge spurt from Rs. 3 Cr for the previous Financial year to Rs. 4.10 Cr for the Financial Year 2019-20. Consequently, the Income & Expenditure statement for the Financial year 2019-20, reflects a Deficit (before tax and exceptional items) of Rs. 1.20 Cr compared to a Deficit of Rs. 37.24 Lacs reported for the previous financial year. This higher Expenditure and consequently higher Deficit, is primarily caused by 2 major items.

- a) A spurt in spending under the head of Building Repairs & Maintenance involving a total of Rs. 98 Lacs during the year; an increase of Rs. 77 Lacs.
- b) A higher wage bill involving a total of Rs. 1.12 Crores incurred during the year; an increase of approx Rs. 11 Lacs.

While the wage bill was in line with the union wages agreement, the higher spends on Repairs & Maintenance of the building was necessitated by some structural repairs under the able guidance of our Structural Consulting Engineer, Mr. Satish Dhupelia.

The high Deficit reported for the Financial year 2019-20, does present an area of concern, particularly since the building continues to age and demands ongoing corrective & strengthening action. The safety of our members continues to remain of paramount importance and hence, we have not hesitated in incurring this well spent money.

After this not so happy news, there is certainly some cheer around as well. Some of you may recollect that a few years ago, I had reported a change in our investment strategy wherein we had moved our investments from the 'not so Tax friendly Fixed Deposits', to a far more Tax friendly Fixed Maturity Plan (FMP) instruments. Some of these investments matured in the reporting Financial Year 2019-20 and provided us a whopping income of Rs. 1.07 Cr shown under exceptional income from Redemption / Sale of Investments during the Financial Year 2019-20. Hence, the Deficit (before tax and after exceptional items) is reduced to Rs. 13 Lacs.

You will recollect that we had steadily grown our limited corpus over the last 7 years when our Reserves grew from Rs. 5.07 Cr in September 2012 to Rs. 12.31 Cr by end March 2018 but this was depleted to Rs. 12.15 Cr by end March 2019 due to increased operational costs.

I am happy to report that despite rising operational costs, our Reserves currently show a marginal increase and stand at Rs. 12.27 Cr as of Mar 2020 compared to the previous year end at Rs. 12.15 Cr. Our new membership Entrance Fee and our Return on investments were the saviors!

The current Financial year starting April 2020 does not inspire confidence since we continue to incur overheads with absolutely no activity in our Gymkhana since 17 March 2020, due to Covid19. Since the Gymkhana continues to remain a Covid center, we are bound to incur ongoing expenses for Electricity, Water, Lease charges etc but we remain hopeful that we will be reimbursed by the BMC, to at least cover our ongoing costs. Fingers crossed.

The challenging economic environment coupled with the geopolitical uncertainties surrounding us arising from the pandemic, will make it difficult for us to balance our operational expenditure with our expected operational income. A sluggish economy and limited avenues to grow our wealth without taking risks, are bound to pose a challenge. However, please be assured that your Finance & Investment Committee will continue to look for avenues where we can make our monies work harder for us. I am blessed with capable and prudent members in our Finance committee, each of whom brings immense value to the table in all our discussions.

Thank you Kenneth Andrade, Sunil Lobo, Steven Pinto and Evette Malgi. God bless you!

DISCIPLINARY COMMITTEE

Chairman: Sr. Adv. Joaquim Reis

Members: Mr. Roger Pereira, Mr. Walter Vierra, Adv. Mrs. Divya Malcolm

Fortunately, this committee has had to meet only on rare occasions and have conducted enquiries and settled the matter with appropriate action.

ACKNOWLEDGEMENTS

The Managing Committee thanks:

- a) Members of the various sub-committees. b) Members, sponsors and well-wishers who have helped at some programme or the other. c) Members who have participated in the gymkhana sporting activities. d) All our members for their support. e) The staff for their co-operation.

By order of the Managing Committee

Sd/-

Vernon Miranda

President

The Catholic Gymkhana Ltd.

IN MEMORIAM

The Managing Committee records with deep regret the sad demise of the following members during the period 1st August, 2019 to 31st October, 2020.

Sr. No.	Name	Membership No.
1.	Fabian Serrao	L/172
2.	Constantine Mathias	L/443
3.	Synora M. Gonsalves	L/591
4.	Baldwin D'Souza	L/791
5.	Nazaziano Paes	L/969
6.	Dr. Mario L. Andrade	L/976
7.	Lelis F. D'Souza	L/1235
8.	Winston D'Souza	L/1316
9.	Capt. Neil D'Souza	L/1317
10.	Joan Saint-Prix	L/1337
11.	Alfred L. Fernandes	L/1616
12.	Joseph B. Maciel	L/1656
13.	Desmond F. D'Penha	L/1659
14.	Gerard F. Viegas	L/1734
15.	Rita D'Mello	L/1771
16.	Christine Choury	L/1972
17.	Carl Alfonso	L/2024
18.	Ignatius B. Pinto	L/2591
19.	Melvyn Menzies	L/2673
20.	Clement D'Cunha	L/2703
21.	Harsh Mehta	H/155
22.	Shakeer Mevawala	AL/75

**“Our heartfelt sympathies
go out to the bereaved families”**

THE CATHOLIC GYMKHANA LTD.
Statement of Income and Expenditure for the year ended 31 March, 2020

	Notes	For the year ended 31 March 2020	For the year ended 31 March 2019
		Rs.	Rs.
INCOME			
Membership fees		12,20,510.72	13,92,257.60
Hire of Gymkhana services		66,94,484.72	66,39,383.32
Bar & Canteen Receipts		43,52,250.50	43,13,132.76
Other income	11	1,66,76,340.35	1,39,50,256.19
Total Income		2,89,43,586.29	2,62,95,029.87
EXPENDITURE			
Employee benefit expense	12	1,12,67,060.72	1,01,72,356.00
Other expenses	13	2,79,44,329.99	1,84,34,704.37
Depreciation/Amortization	5	17,94,572.16	14,12,394.72
Total expenditure		4,10,05,962.87	3,00,19,455.09
Surplus/ (Deficit) before tax and exceptional items		(1,20,62,376.58)	(37,24,425.22)
Exceptional Items { (Loss)/Profit on Redemption/Sale of Investments }		1,07,62,035.00	(21,71,839.98)
Surplus/(Deficit) before tax		(13,00,341.58)	(58,96,265.20)
Tax expense			
Current tax		(10,97,449.00)	(9,77,650.00)
Prior Period Tax		(1,29,777.97)	(46,464.00)
Excess tax provision of earlier year written back		2,196.90	-
Surplus / (deficit) for the year		(25,25,371.65)	(69,20,379.20)
Significant accounting policies	14		
The notes referred to above form an integral part of the financial statements			
As per our report of even date attached			
For BATLIBOI & PUROHIT		For THE CATHOLIC GYMKHANA LTD.	
Chartered Accountants			
Registration No.: 101048W			
Atul Mehta		Vernon Miranda	
Partner		President	
Membership No.:15935			
Place: Mumbai		Rajesh D'souza	
Date:		Vice President	
		Norbert Pereira	
		Hon. General Secretary	
		Sanju Fernandes	
		Hon. Treasurer	

THE CATHOLIC GYMKHANA LTD.
Balance Sheet as at 31 March, 2020

FUNDS AND LIABILITIES	Notes	As at 31 March 2020 Rs.	As at 31 March 2019 Rs.
Members' funds			
Reserves and surplus	1	12,27,00,023.99	12,15,57,895.63
		<u>12,27,00,023.99</u>	<u>12,15,57,895.63</u>
Non-current liabilities			
Other long term liabilities	2	31,97,153.11	30,52,753.00
Long term provisions	2a	11,07,534.00	7,07,092.00
		<u>43,04,687.11</u>	<u>37,59,845.00</u>
Current liabilities			
Other current liabilities	3	80,78,609.60	74,01,451.53
Short-term provisions	4	1,47,936.00	2,06,515.50
		<u>82,26,545.60</u>	<u>76,07,967.03</u>
TOTAL		<u>13,52,31,256.70</u>	<u>13,29,25,707.66</u>
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	5a	38,16,577.69	49,49,130.59
Intangible assets	5b	15,413.51	37,096.44
Capital work-in-progress		-	-
Non-current investments	6(i)	12,36,51,938.84	12,24,47,293.84
Long-term loans and advances	7	7,34,142.20	8,13,094.80
Other non-current assets	8	15,442.00	17,158.00
		<u>12,82,33,514.25</u>	<u>12,82,63,773.67</u>
Current assets			
Current Investments	6(ii)	5,00,000.00	-
Trade receivables	9	2,64,842.00	3,96,853.94
Cash and cash equivalents	10	46,90,292.20	30,80,738.78
Short-term loans and advances	7	14,79,497.25	11,34,732.75
Other current assets	8	63,111.00	49,608.52
		<u>69,97,742.45</u>	<u>46,61,933.99</u>
TOTAL		<u>13,52,31,256.70</u>	<u>13,29,25,707.66</u>
Significant accounting policies	14	-	-
The notes referred to above form an integral part of the financial statements			
As per our report of even date attached			
For BATLIBOI & PUROHIT	For THE CATHOLIC GYMKHANA LTD.		
Chartered Accountants			
Registration No.: 101048W		Vernon Miranda	
		President	
Atul Mehta		Rajesh D'souza	
Partner		Vice President	
Membership No.:15935		Norbert Pereira	
		Hon. Gen. Secretary	
Place: Mumbai			
Date:		Sanju Fernandes	
		Hon. Treasurer	

THE CATHOLIC GYMKHANA LTD.

Notes to financial statement for the year ended March 31, 2020		As at 31 March 2020	As at 31 March 2019
		Rs.	Rs.
1	Reserves and surplus		
	General Reserve		
	At the beginning of the year	6,63,76,918.00	6,63,76,918.00
	Add: Transferred from the statement of Income & expenditure	-	-
		<u>6,63,76,918.00</u>	<u>6,63,76,918.00</u>
	Earmarked funds	<u>2,00,000.00</u>	<u>2,00,000.00</u>
	Entrance Fees Reserve		
	Balances as per last Balance Sheet	6,18,59,875.00	5,65,18,375.00
	Add: Capitalised during the year	36,67,500.00	53,41,500.00
		<u>6,55,27,375.00</u>	<u>6,18,59,875.00</u>
	Surplus / (Deficit) in the Income & Expenditure Account		
	Balance at the beginning of the year	(68,78,897.37)	41,481.83
	Add : Surplus / (deficit) for the year	(25,25,371.65)	(69,20,379.20)
	Less: Appropriations		
	Transfer to general reserve	-	-
	Balance at the end of the year	<u>(94,04,269.01)</u>	<u>(68,78,897.37)</u>
	Total	<u>12,27,00,023.99</u>	<u>12,15,57,895.63</u>
2	Non-current liabilities		
	Deposits from contractors and others	18,35,000.00	17,60,000.00
	Deposits from members	12,93,000.00	12,86,000.00
	Fees received in advance	69,153.11	6,753.00
		<u>31,97,153.11</u>	<u>30,52,753.00</u>
2a	Long term Provison		
	Provision For Gratuity	11,07,534.00	7,07,092.00
		<u>11,07,534.00</u>	<u>7,07,092.00</u>

THE CATHOLIC GYMKHANA LTD.

	As at 31-03-2020	As at 31-03-2019
	Rs.	Rs.
3 Other current liabilities		
Statutory Liabilities (Contributions to PF, ESIC, withholding Taxes etc)	(27,695.19)	1,36,153.04
Income received in advance	17,81,155.77	13,25,198.39
Liability towards capital expenditure	2,21,048.70	1,07,164.70
Employee dues	17,77,700.00	9,01,689.00
Other payables	43,26,400.32	49,31,246.40
Provision for tax (net)		-
	80,78,609.60	74,01,451.53
	As at 31-03-2020	As at 31-03-2019
	Rs.	Rs.
4 Short Term Provisions		
Leave encashment	1,47,936.00	73,048.00
Provision for tax (Net of advance tax)	-	1,33,467.50
	1,47,936.00	2,06,515.50

THE CATHOLIC GYMKHANA LTD.

FIXED ASSETS - TANGIBLE										
PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	COST AS AT 01.04.2019	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	COST AS AT 31.03.2020	AS AT 01.04.2019	FOR THE YEAR	DELETION	TRANSFER TO RESERVES	AS AT 31.03.2020	AS AT 31.03.2019
Leasehold Land & Building	29,55,458.00		0.00	29,55,458.00	20,18,831.95	45613.69	-	-	20,64,445.64	8,91,012.36
Furniture & Fixtures	47,85,265.61		25050.00	48,10,315.61	39,63,044.11	283469.39	-	-	42,45,515.50	5,64,802.11
Electrical & Inst	48,93,167.81			48,93,167.81	41,36,124.35	185724.85	-	-	43,21,849.20	5,71,318.61
Druggets	53,683.00			53,683.00	52,093.00	0.00	-	-	52,093.00	1,590.00
Office & Other Equipments	64,45,511.49			70,39,992.74	43,19,284.99	1182057.04	-	-	55,01,342.03	15,38,650.71
Tubewell & Water Pumps	28,256.00			28,256.00	26,843.08	0.00	-	-	26,843.08	1,412.92
Bar & Kitchen Equipment	22,38,473.00			22,48,473.00	19,95,294.94	57734.18	-	-	20,53,029.12	1,95,443.88
Sintex	2,08,836.00			2,08,836.00	1,99,447.00	0.00	-	-	1,99,447.00	9,389.00
Computer	2,88,353.36			2,99,158.44	2,62,542.48	9560.60	-	-	2,72,103.07	25,810.88
Speaker & Sound	82,741.35			82,741.35	69,404.04	4707.81	-	-	74,111.85	8,629.50
Zerox Machine	1,08,781.25			1,08,781.25	97,486.34	4021.67	-	-	1,01,508.01	11,294.91
Total	2,20,88,526.87			2,27,28,863.20	1,71,39,396.29	17,72,889.23			1,89,12,285.51	49,49,130.59
Previous Years Figures	(2,03,94,133.26)	(17,33,768.61)	(39,375.00)	(2,20,88,526.87)	(1,57,73,366.31)	-14,03,436.22	(37,406.25)	-	(1,71,39,396.29)	(49,49,130.59)
										(46,20,766.95)

FIXED ASSETS - INTANGIBLE						
	GROSS BLOCK		DEPRECIATION			NET BLOCK
Website Development	57,000.00	-	57,000.00	19,903.56	21,682.93	15,413.51
						37,096.44

THE CATHOLIC GYMKHANA LTD.

	As at 31st Mar -2020 Rs.	As at 31st Mar-2019 Rs.
6(i) Non-current investments (valued at cost unless otherwise stated)		
a. Investment in Equity Instruments(Non Trade) (quoted)		
6432 (P.Y 6432) Equity shares of Oil & Natural Gas Ltd Rs 5 each	5,36,141.28	5,36,141.28
12116 (P.Y 12116) Equity shares of Hindustan Unilever Ltd.Rs.1 each	3,31,249.29	3,31,249.29
8106 (P.Y 8106) Equity shares of Hindalco Industries Ltd.Rs.1 each	1,82,983.69	1,82,983.69
7056 (P.Y 7056) Equity shares of Reliance Industries Ltd.Rs.10 each	31,613.54	31,613.54
1750 (P.Y 1750) Equity shares of Reliance Communication Ltd Rs.5 each	23,340.78	23,340.78
470 (P.Y.470) Equity shares of Reliance Power Limited. Rs.10 each	7,590.47	7,590.47
300 (P.Y 300) Equity shares of Martin Burn Ltd.Rs.10 each	6,396.00	6,396.00
1250 (P.Y 1250) Equity shares of Tata Power Co. Ltd. Rs.1 each	3,843.73	3,843.73
	<u>11,23,158.78</u>	<u>11,23,158.78</u>
b. Investment in Equity Instruments (Non Trade) (un quoted)*		
438 (P.Y 438) Equity shares of Reliance Enterprises Ltd.of Rs. 10 each	4,050.00	4,050.00
(* considered as unquoted since price not available on the exchange)	<u>4,050.00</u>	<u>4,050.00</u>
c. Investment in Mutual Funds (Non Trade)		
Units 10,00,000 (P.Y.10,00,000) HDFC FMP 1127 D June 2016	-	1,00,00,000.00
Units 10,00,000 (P.Y.10,00,000) HDFC FMP 1199 D Jan 2017	1,00,00,000.00	1,00,00,000.00
Units 7,50,000 (P.Y.7,50,000) HDFC FMP 1132 D Feb 2016	-	75,00,000.00
Units 2,50,000 (P.Y.2,50,000) HDFC FMP 1107 D March 2016	-	25,00,000.00
Units 6,00,000 (P.Y.6,00,000) ICICI Prudential FMP -SR 80-1170D Plan 1(Reg) (G)	60,00,000.00	60,00,000.00
Units 19,00,000 (P.Y. 19,00,000) Reliance Fixed Horizon Fund XXX1 -1043 days -Sr 15	1,90,00,000.00	1,90,00,000.00
Units 15,00,000 (P.Y. 15,00,000) Reliance Fixed Horizon Fund XXXII -1418 days -Sr 1	1,50,00,000.00	1,50,00,000.00
Units 1,00,000 (P.Y. 1,00,000) Reliance Fixed Horizon Fund XXX1 -1143 days -Sr 6	-	1,00,00,000.00
Units 6,50,000 (P.Y. 6,50,000) Reliance Fixed Horizon Fund XXIV-2	-	65,00,000.00
Units 2093.82 (P.Y. 0) HDFC Liquid fund	1,02,04,645.00	-
Units 15,260 (P.Y.15,260) Reliance ETF Nifty BeES	1,75,66,085.06	1,75,66,085.06
Units 5,25,000 (P.Y.5,25,000) HDFC FMP Series 44 -1127D March 2019 (1)	52,50,000.00	52,50,000.00
Units 2,00,000 (P.Y. 2,00,000) ICICI Prudential FMP Series 85 -1127 D Plan Q	20,00,000.00	20,00,000.00
Units 5,50,000 (P.Y. 5,50,000) SBI Debt Fund Series C- 20 (1228 D)	55,00,000.00	55,00,000.00
Units 5,976.25 (P.Y. 0) 'Axis Banking and Public Sector Unit Debt Fund	55,00,000.00	-
Units7,51,446.97 (P.Y. 0) 'HDFC Corporate Bond Fund	1,10,00,000.00	-
Units12,43,380.37 (P.Y. 0) 'IDFC Corporate Bond Fund	1,10,00,000.00	-
	<u>11,80,20,730.06</u>	<u>11,68,16,085.06</u>
d Fixed Deposits - Bank ***		
IDBI BANK	<u>21,00,000.00</u>	<u>21,00,000.00</u>
	<u>21,00,000.00</u>	<u>21,00,000.00</u>

THE CATHOLIC GYMKHANA LTD.

	As at 31st Mar -2020 Rs.	As at 31st Mar-2019 Rs.
e Investment in Bonds:		
701 (P.Y. 701) HUDCO TAXFREE BONDS	7,01,000.00	7,01,000.00
1703 (P.Y. 1703) IREDA PUBLIC ISSUE II	17,03,000.00	17,03,000.00
	<u>24,04,000.00</u>	<u>24,04,000.00</u>
Total	<u>12,36,51,938.84</u>	<u>12,24,47,293.84</u>

6 (ii) Current investments (valued at cost unless otherwise stated)

a Fixed Deposits - Bank **		
HDFC BANK	5,00,000.00	-
	<u>5,00,000.00</u>	<u>-</u>

Foot notes:

** As the fixed deposits with banks are in nature of investments, hence they are shown under the head of investments

Aggregate Book Value of Quoted Investments	11,23,158.78	11,23,158.78
Market value of quoted investments	3,69,72,583.30	3,31,08,929.00
Aggregate Book Value of Unquoted Investments	12,30,28,780.06	12,13,24,135.06

THE CATHOLIC GYMKHANA LTD.

7 Loans and advances	Long-term		Short-term	
(Unsecured considered good, unless stated otherwise)	As at	As at	As at	As at
	31st Mar-2020	31st Mar-2019	31st Mar-2020	31st Mar-2019
Security deposits	3,44,112.00	3,06,644.00	-	-
Other loans and advances				
Loans and advances to employees	2,87,500.00	4,13,250.00	61,000.00	76,250.00
Prepaid expenses	-	-	45,441.25	10,58,482.75
Advance income-tax (Net of provision of taxation)	1,02,530.20	93,200.80	13,73,056.00	-
	<u>7,34,142.20</u>	<u>8,13,094.80</u>	<u>14,79,497.25</u>	<u>11,34,732.75</u>
8 Other assets	Non-current		Current	
(Unsecured considered good, unless otherwise stated)	As at	As at	As at	As at
	31st Mar-2020	31st Mar-2019	31st Mar-2020	31st Mar-2019
Interest accrued on deposits	-	-	58,111.00	30,880.00
Right for reservation of seat at Wankhede Stadium	15,442.00	17,158.00	-	-
Other receivable	-	-	5,000.00	18,728.52
	<u>15,442.00</u>	<u>17,158.00</u>	<u>63,111.00</u>	<u>49,608.52</u>
9 Trade receivables			As at	As at
			31st Mar-2020	31st Mar-2019
Debts outstanding for a period exceeding six months from the date they are due for payment				
Unsecured, considered good			-	-
Unsecured, considered doubtful			-	-
			<u>-</u>	<u>-</u>
Other debts				
Unsecured, considered good				
From others			2,64,842.00	3,96,853.94
			<u>2,64,842.00</u>	<u>3,96,853.94</u>
			As at	As at
			31st Mar-2020	31st Mar-2019
10 Cash and cash equivalents				
Balance with banks in Current accounts			33,14,907.16	25,12,972.87
Balance with banks in Saving Account			11,49,364.04	3,32,995.91
Cash on hand			2,26,021.00	2,34,770.00
	-		<u>46,90,292.20</u>	<u>30,80,738.78</u>

THE CATHOLIC GYMKHANA LTD.

	Year Ended 31st Mar 2020	Year Ended 31st Mar 2019
11 Other income	Rs.	Rs.
Guest fees	30,43,574.05	30,59,827.83
Late fees	6,728.72	9,047.20
Entertainment activities	3,38,119.68	3,98,076.70
Sports & Games	1,10,38,823.91	63,17,018.35
Interest on :		
Bank deposits	1,97,774.00	3,10,782.00
Government Bonds	1,80,559.00	1,78,113.00
Others	48,015.00	9,835.00
Dividend on :		
On Mutual fund	-	13,62,273.62
On shares	3,91,566.20	3,50,575.20
Donation received	9,830.48	14,991.48
Miscellaneous income	5,25,028.25	7,56,551.81
Group Medical Insurance Premium Received	8,96,321.06	11,83,164.00
	<u>1,66,76,340.35</u>	<u>1,39,50,256.19</u>
12 Employee benefit expense		
Salaries, wages and bonus	93,47,258.00	84,77,593.00
Contribution to provident and other fund	6,26,187.00	5,63,830.00
Leave Encashment	82,951.00	1,18,102.00
Group Gratuity	8,90,929.00	7,72,688.00
Staff welfare expense	3,19,735.72	2,40,143.00
	<u>1,12,67,060.72</u>	<u>1,01,72,356.00</u>
13 Other expenses		
Power and Electricity	26,60,524.00	25,18,661.00
Repairs and Maintenance		
Building	98,00,529.00	21,59,067.56
Others	17,37,161.07	19,74,346.60
Advertisement expenses	18,330.00	7,086.00
Committee Meeting Expense	36,248.00	36,227.00
Sub-Committee Expenses	1,73,103.71	1,70,889.00
Cultural Activities	20,020.00	23,111.00
Entertainment Programs	15,66,785.38	20,72,604.26
Gymkhana Laundry Expense	95,165.00	86,803.00
Water charges	5,50,384.00	6,22,823.00
Sports & Games Expenses	68,33,639.39	32,31,921.50
Payment to Auditors		
As statutory auditor	35,000.00	25,000.00
For other services	-	10,000.00
Printing and Stationery	4,49,963.60	4,16,248.60
Communication cost	1,79,086.00	2,04,331.22
Travelling and Conveyance	24,601.00	34,302.00
Legal and Professional Fees	8,34,451.00	10,07,330.00
Rates and taxes	2,51,582.00	6,60,327.50
Wankhede stadium Amortisation expenses	1,716.00	1,906.00
Bar license & registration fees	7,46,870.99	7,80,207.50
Miscellaneous expenses	4,72,592.77	5,93,456.63
Security charges	5,60,386.00	5,08,001.00
Prior Period expense	-	1,06,000.00
Group Medical Insurance Premium Paid	8,96,191.08	11,83,164.00
Write off of Investments	-	890.00
	<u>2,79,44,329.99</u>	<u>1,84,34,704.37</u>

THE CATHOLIC GYMKHANA LTD.

Note 14 - Significant Accounting Policies & Notes to Accounts

i) Basis of Accounting

The Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 and other accounting pronouncements of the Institute of Chartered Accountants of India. The financial statements have been prepared under historical cost convention and on accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out and Member's subscription. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

Uses of Estimates

The presentation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

- ii) Admission fees and life membership fees are capitalized to the extent of 90% thereof during the year.
- iii) Depreciation is provided as per the rates specified in Schedule II of the Companies Act, 2013 on the written down value method.
- vi) Long term investments are carried at cost less provision for diminution, other than temporary, in value of such investments.
- v) Current investments are carried at lower of cost and fair value.
- vi) Contributions to provident fund are accounted on actual liability basis.
- vii) Contribution to ESIC is recognized as an expense.
- viii) Right for reservation of seats of Wankhede stadium represent the unamortized balance of the amount paid to the Cricket Association for reservation of the seats for a period of 50 years after writing off Rs 1906/- being charges for the year.
- ix) Pursuant to the directions from the collector, Mumbai city & suburban district, the gymkhana collects Rs 50,000/- each for wedding receptions held on its grounds and pays the same to the collector's office and hence there is no impact on the income and expenditure account of the gymkhana.
- x) In the opinion of the committee, the current assets and loans and advances are approximately of the value stated against each of them if realized in the ordinary course of the business.
- xi) Lease agreement for land with the collector of Mumbai is due for renewal.
- xii) Contingent liability not provided :
 - a) Collector of Mumbai has demanded Rs 11,94,246/- for the period 1st January 2001 to 31st Dec ,2003 for renewal of lease agreement. The claim is contested by the gymkhana.
 - b) Against demands for the revenue dues by the Collector, Mumbai Suburban City and Suburban District aggregating Rs 8,25,000/- towards the functions held which demands are under contest and challenge.
- xiii) (a) Disclosure of Employee Benefits -Gratuity

The company accounts for Gratuity liability based on independent actuarial valuation. All employees are covered under the Group Gratuity Cum Life Insurance Scheme managed by Life Insurance Corporation of India (LIC)

Table Showing Change in the Present Value of Projected Benefit Obligation

	Amt in Rs.	Amt in Rs
	31/03/20	31/03/19
Present Value of Benefit Obligation at the beginig of the period	28,74,738.00	19,81,703.00
Interest Cost	1,83,983.00	1,48,826.00
Current Service Cost	2,37,653.00	1,92,949.00
Acturial (Gains) / Losses on Obligations- Due to Change in Demographic Assumptions	-	-
Acturial (Gains) / Losses on Obligations- Due to Experience	4,32,868.00	5,51,260.00
Present Value of Benefit Obligation at the end of the period	37,29,242.00	28,74,738.00

	Amt in Rs.	Amt in Rs
	31/03/20	31/03/19
Balance Sheet Reconciliation		
Opening Net Liability	7,07,092.00	3,34,393.00
Expense Recognised in Income and Expenditure Account	6,73,782.00	7,52,257.00
(Employer Contribution)	(3,00,993.00)	(3,79,558.00)
Other Charges	27,653.00	-
Net Liability/ (Asset) Recognised in the Balance Sheet	11,07,534.00	7,07,092.00
Assumptions (Current Period)	31/03/20	31/03/19
Expected Return on Planned Assets	0.00%	7.59%
Rate of Discounting	6.40%	7.51%
Rate of Salary Increase	7.00%	7.00%
Rate of Employee Turnover	7.50%	3.00%
Mortality Rate During Employment		Indian Assured
		Lives Mortality
		(2006-08)

	Amt in Rs.	Amt in Rs
	31/03/20	31/03/19
Fair Value of Planned Assets at the Beginning of the Period	21,67,646.00	16,47,310.00
Expected Return on Plan Assets	1,57,588.00	1,25,031.00
Contributions by the Employer	3,00,993.00	3,79,558.00
Other Charges	(27,653.00)	0.00
Acturial (Gains)/ Losses on Obligations - Due to Experience	23,134.00	15,747.00
Fair Value of Planned Assets at the end of the Period	26,21,708.00	21,67,646.00

xiii) (b) Disclosure of Employee Benefits -Leave Encashment

The valuation of leave encashment is on the basis of an independent actuarial valuation

Table Showing Change in the Present Value of Projected Benefit Obligation

	Amt in Rs. 31/03/20	Amt in Rs 31/03/19
Present Value of Benefit Obligation at the Beginning of the Period	73,048.00	38,527.00
Interest Cost	4,675.00	2,893.00
Current Service Cost	6,157.00	3,006.00
Actuarial (Gains)/ Losses on Obligations - Due to Changes in Demographic Assumptions	-	-
Actuarial (Gains)/ Losses on Obligations	64,056.00	28,622.00
Present Value of Benefit Obligation at the End of the Period	1,47,936.00	73,048.00
Opening Net Liability	73,048.00	38,527.00
Expense Recognised in Income and Expenditure Account	74,888.00	34,521.00
Net Liability / (Asset) Recognised in the Balance Sheet	1,47,936.00	73,048.00

Assumptions (Current Period)	31/03/20	31/03/19
Expected Return on Planned Assets	0.00%	0.00%
Rate of Discounting	6.40%	7.51%
Rate of Salary Increase	7.00%	7.00%
Rate of Employee Turnover	7.50%	3.00%

Mortality Rate During Employment	Indian Assured Lives Mortality (2006-08)	Indian Assured Lives Mortality (2006-08)
	Amt in Rs. 31/03/20	Amt in Rs 31/03/19
Table Showing Changes in the Fair Value of Planned Assets	-	-
Fair Value of Planned Assets at the Beginning of the Period	-	-
Expected Return on Planned Assets	-	-
Contributions by the Employer	-	-
Actuarial (Gains) / Losses on Obligations - Due to Experience	-	-
Fair Value of Planned Assets at the End of the Period	-	-

xiv) Provision for current income tax is made on the basis of assessable income under the Income Tax Act 1961. The Gymkhana does not have any temporary differences, in view of which provision for deferred taxation is not considered necessary.

xv) Provisions, Contingent Liabilities and Contingent Assets

Provision involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

xvi) In view of the country-wide lockdown due to the outbreak of COVID-19 pandemic, activities and the administrative office of The Catholic Gymkhana Ltd were shut down from 18Mar,2020. Thereafter, The Catholic Gymkhana Ltd. which has its sole office and premises at Marine Drive, Mumbai, is currently handed over to the BMC (Bombay Municipal Corporation) to be run as a Covid center and no personnel is allowed to access the office where all our documents are stored. Considering the Covid related infrastructure built at our premises, we do not expect to access the office / documents at least till end December, 2020 Consequently, our statutory Audit has been conducted by relying on information available from Tally and other supporting softcopy material available offsite.

The management has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, equipment, receivables and other current assets. The eventual outcome or impact of COVID-19 on the gymkhana's financial statement may differ from that estimated as at the date of approval of these financial statements, however, as per the current assessment of the management, the carrying amounts of these assets are expected to be recovered.

xvii) Previous year figures have been regrouped & rearranged wherever necessary.

For BATLIBOI & PUROHIT
Chartered Accountants
Registration No.: 101048W

Atul Mehta
Partner
Membership No.:15935

Place: Mumbai
Date:

For THE CATHOLIC GYMKHANA LTD.

Vernon Miranda
President

Rajesh D'souza
Vice President

Norbert Pereira
Hon. Gen. Secretary

Sanju Fernandes
Hon. Treasurer

Independent Auditor's Report

To the Members of The Catholic Gymkhana Limited

Report on the Audit of Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **The Catholic Gymkhana Limited** ('the Gymkhana') which comprise the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Gymkhana as at March 31, 2020, its deficit and the cash flows for the year ended on that date.

Basis for Qualified Opinion

In view of the global Covid-19 pandemic, the premises of the Gymkhana was converted into Covid-19 Care Centre under directives of the local authorities during the period from 05/05/2020 till date (or the date of report) and physical access was restricted in the premises of the Gymkhana. Further, there was a countrywide lockdown and social distancing norms were applicable as per directives of the Central and State governments during the period of our audit of the financial statements. In view of the above, audit of the financial statements was carried out through alternative audit procedures to obtain sufficient appropriate audit evidence to conclude that the financial statements as a whole are free from material misstatement.

However, in the absence of access to physical receipt books in respect of collection of fees from members/guests, we were unable to obtain sufficient appropriate audit evidence about occurrence, completeness and accuracy of the accounting and recording of the fee collection from members/guests. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.

Other Information

The Gymkhana's Managing Committee is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management’s Responsibility for the Financial Statements

The Gymkhana’s Managing Committee is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Gymkhana in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Gymkhana and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Gymkhana’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Gymkhana or to cease operations, or has no realistic alternative but to do so.

The Managing Committee is responsible for overseeing the Gymkhana’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Gymkhana has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Gymkhana's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Gymkhana to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, except for the matter described in the Basis for Qualified Opinion section of our report, which to the best of our knowledge and belief were necessary for the purpose of our audit;

- b) In our opinion, proper books of account as required by law have been kept by the Gymkhana so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the members of the Managing Committee as on March 31, 2020 taken on record by the Managing Committee, none of the members are disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to adequacy of internal financial controls system with reference to financial statements of the Gymkhana and operating effectiveness of such controls, refer to our separate report given in “Annexure B”;
- g) In our opinion and to the best of our information and according to the explanations given to us, no remuneration was paid by the Gymkhana to its managerial personnel during the year. Hence provisions of section 197 read with schedule V of the Act is not applicable in this context.
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Gymkhana has disclosed the impact of pending litigations on its financial position. Refer note 14(10).
 - ii. The Gymkhana did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There are no amounts which were required to be transferred to the Investor Education and Protection Fund by the Gymkhana.

For BATLIBOI & PUROHIT

Chartered Accountants

ICAI Firm Reg. No.101048W

Atul Mehta

Partner

Membership No.015935

Place : Mumbai

Date : 7th November, 2020

UDIN : 20015935AAAAAC9160

Annexure - A to the Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and regulatory requirements' section of our report to the members of the Gymkhana of even date)

- i. In respect of fixed assets:
 - (a) The Gymkhana has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) Fixed assets have not been physically verified by the management in accordance with a regular programme of verification during the year due to COVID-19 restrictions. Hence we are unable to comment on the material discrepancies if any.
 - (c) As per the information and explanation given to us and on the basis of our examination of the records of the Gymkhana, the title deeds of the immovable properties are held in the name of Gymkhana, except in case of leasehold land, where the lease agreement with the Collector of Mumbai is pending for renewal.
- ii. There is no inventory and accordingly, the requirements under paragraph 4(ii) of the order are not applicable.
- iii. The Gymkhana has not granted any loans, secured or unsecured to companies, firms, or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Therefore, the requirements of clause (iii) (a) to (iii) (c) of paragraph 3 of the Order are not applicable to the Gymkhana.
- iv. The Gymkhana has not granted any loans or given any guarantee or provided security in connection with any loans during the current year. Further, as per information and explanation given to us, there are no transactions during the year which are covered by section 185 and section 186 of the Act and therefore, clause (iv) of the paragraph is not applicable.
- v. The Gymkhana has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act and the Rules framed are not applicable.
- vi. To the best of our knowledge and belief, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 in respect of Gymkhana's services. Therefore, clause (vi) of paragraph 3 the Order is not applicable to the Gymkhana.
- vii. a. According to the information and explanations given to us, and on the basis of our examination of the records of the Gymkhana, in respect of amounts deducted / accrued in the books of accounts, the Gymkhana has been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, goods and service tax and any other statutory dues, as applicable to the Gymkhana, during the year with the appropriate authorities. There are no undisputed statutory dues payable in respect of above statutes, as at 31st March 2020 for a period of more than six months from the date they became payable.

- b. According to the information and explanations given to us by the Gymkhana and on the basis of our examination of the books of account and the record, there are no dues of Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Duty of Customs, Duty of Excise and Value added tax which have not been deposited on account of any dispute.
- c. According to the records of the Gymkhana, the dues outstanding of income-tax, sales-tax, wealth-tax, service tax, Goods and Service Tax, customs duty, excise duty, value added tax and cess on account of any dispute, are as follows:

Name of the Statute	Nature of The dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending
Collector of Mumbai	Lease Rent	11,94,246	1st January, 2001 to 31st December, 2003	Collector of Mumbai
Collector of Mumbai	Revenue dues towards functions	8,25,000	Various	Collector of Mumbai

- viii. The Gymkhana does not have any outstanding loans in respect of a bank, financial institution or debenture holders or to government during the year.
- ix. During the year, the Gymkhana has not raised any money by way of initial public offer or further public offer (including debt instruments). Further the Gymkhana has not raised any term loans. Therefore, clause (ix) of paragraph 3 of the Order is not applicable to the Gymkhana.
- x. According to the information and explanations given to us, no material fraud by the Gymkhana or on the Gymkhana by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations given to us, the Gymkhana has not paid any remuneration to managerial personnel covered under section 197 of the Act. Accordingly the paragraph 3(xi) of the order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Gymkhana is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Gymkhana, there are no related party transactions during the year.
- xiv. According to the information and explanations given to us, the Gymkhana has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore, the provisions of clause (xiv) of paragraph 3 of the Order are not applicable to the Gymkhana.

- xv. According to the information and explanations given to us and based on our examination of the records of the Gymkhana, the Gymkhana has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Gymkhana is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.

For BATLIBOI & PUROHIT
Chartered Accountants
ICAI Firm Reg. No.101048W

Atul Mehta
Partner
Membership No.015935

Place : Mumbai
Date : 10th November, 2020
UDIN : 20015935AAAAAC9160

Annexure - B to the Auditors' Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and regulatory requirements' section of our report to the members of the Gymkhana of even date)

Report on the Internal Financial Controls under section 143(3)(i) of the Companies Act 2013

To the Members of The Catholic Gymkhana Limited

We have audited the internal financial controls with reference to financial statements of **The Catholic Gymkhana Limited** ("the Gymkhana") as of March 31, 2020 in conjunction with our audit of the financial statement of the Gymkhana for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Gymkhana's management is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to financial statements criteria established by the Gymkhana considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Gymkhana's policies, the safeguarding of its assets, the prevention and preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Gymkhana's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statement included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these financial statements.

Meaning of Internal Financial Controls over Financial Reporting with reference to these Financial Statements

The Gymkhana's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial statements and the preparation of financial statement for external purposes in accordance with generally accepted accounting principles. The Gymkhana's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Gymkhana; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditures of the Gymkhana are being made only in accordance with authorizations of management and directors of the Gymkhana; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Gymkhana's assets that could have a material effect on the financial statement.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Disclaimer of Opinion

According to the information and explanation given to us, the Gymkhana has not established its internal financial control over financial reporting on criteria considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India, even though the Gymkhana has existing internal Standard Operation Procedures for its various functions prepared in accordance with the operational functionality of the field in which the Gymkhana operates. Because of this reason, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Gymkhana had adequate internal financial controls over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2020.

We have considered the disclaimer reported above along with implemented checks and balances for various functions of the Gymkhana in determining the nature, timing, and extent of audit tests applied in our audit of the financial statements of the Gymkhana, and the disclaimer does not affect our opinion on the financial statements of the Gymkhana.

For BATLIBOI & PUROHIT

Chartered Accountants

ICAI Firm Reg. No.101048W

Atul Mehta

Partner

Membership No.015935

Place: Mumbai

Date: 10th November, 2020

UDIN: 20015935AAAAAC9160



The Catholic Gymkhana Ltd.

presents

Christmas Carol Nite

FOR MEMBERS AND EVERYONE

Hosted by



JUDE AL

Featuring Various Leading Choirs

MORE DETAILS SOON



Saturday 12th Dec. 2020

20:00 to 22:00 IST



**YouTube
Live**

youtube.com/TheCatholicGymkhanaLtd



The Catholic Gymkhana Ltd.
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